

# ECONOMIC SNAPSHOT

## Sevier County



Updated 11/3/2015  
Utah Department of Workforce Services

### Year-to-Year Change in Nonfarm Jobs

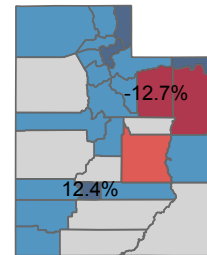
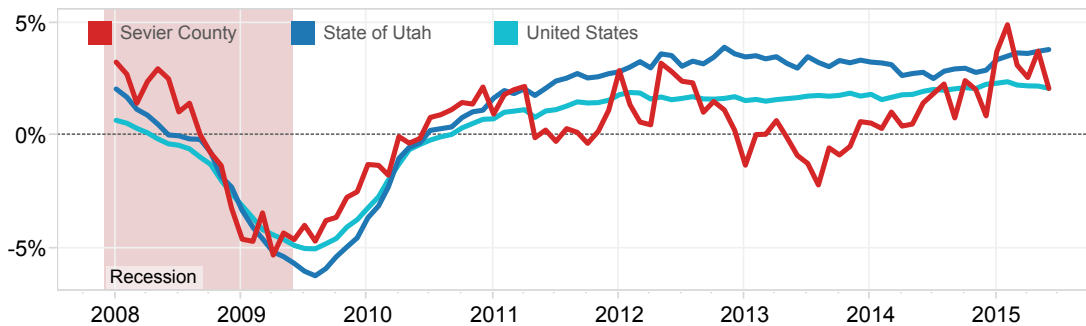
JUNE 2015\*

↑ 173

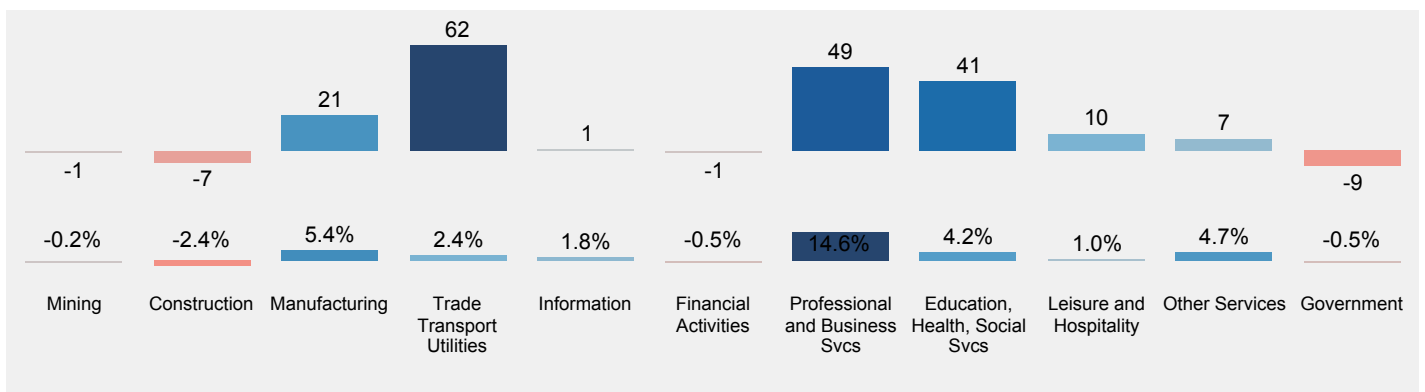
2.1%  
Sevier County

3.8%  
State of Utah

2.1%  
United States



-12.7% 12.7%



### How's the economy?

In the second quarter of 2015, Sevier County registered year-to-year employment expansion for the sixth straight quarter. Job growth remains moderate, but sufficient to absorb most labor market entrants. The county's jobless rate has ticked up in recent months, but remains virtually unchanged from the year-ago figure and relatively low from an historical perspective. First-time claims for unemployment insurance did not deviate from the typical seasonal pattern as autumn began. Construction permitting is down slightly according to figures released by the Utah Bureau of Economic and Business Research. However, strong sales growth combined with the other positive indicators suggests the county is economically healthy.

### Jobs

Sevier County added more than 170 net new jobs between June 2014 and June 2015 for an increase of just over 2 percent.

Most major sectors contributed to this moderate employment performance.

The strongest employment gains occurred in professional/business services, retail trade, transportation and manufacturing.

Construction and government experienced minor employment contraction.



\*Preliminary  
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/sevier.html) jobs.utah.gov/wi/regions/county/sevier.html

Lecia Langston, 435-688-3115, lecialangston@utah.gov



## Seasonally Adjusted Unemployment Rate SEPTEMBER 2015

4.5%

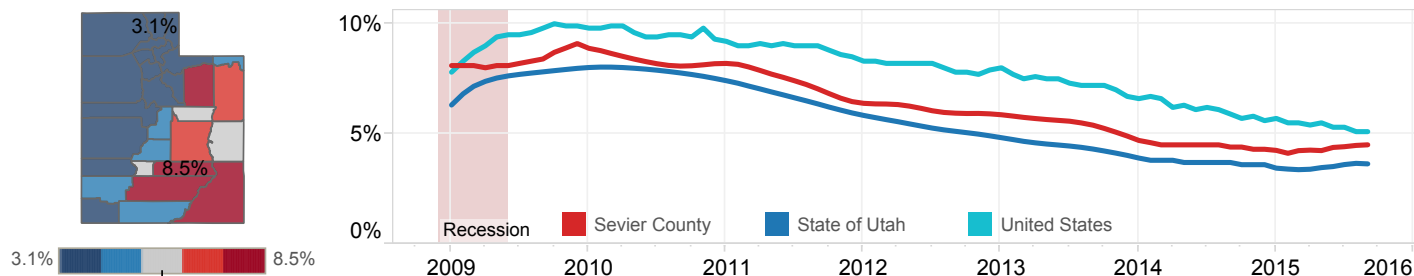
Sevier County

3.6%

State of Utah

5.1%

United States

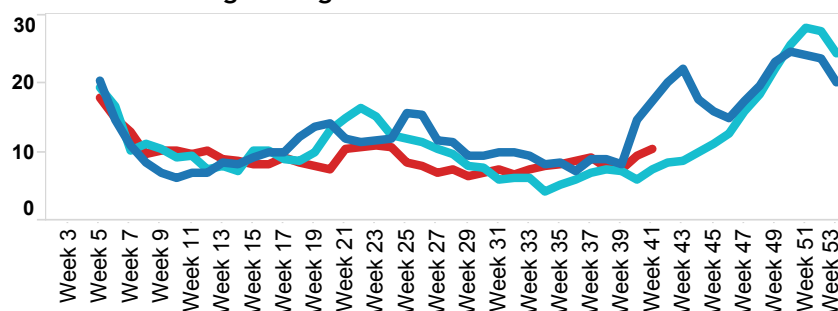


## Initial Claims for Unemployment Insurance

YTD October 9, 2015

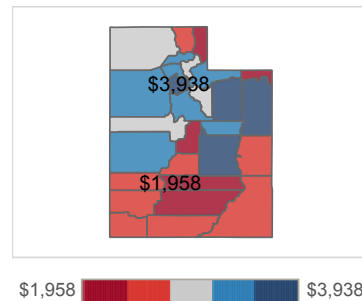
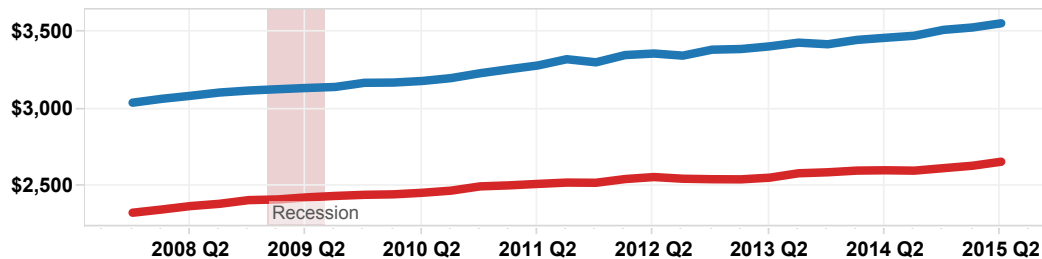
Four-Week Moving Average

2013 2014 2015



## Average Monthly Wage SECOND QUARTER 2015\*

Four-Quarter Moving Average



## Unemployment and Wages

Sevier County's jobless rate has edged up slightly in recent months but remains relatively low at 4.5 percent in September 2015.



The unemployment rate is up a mere 0.1 percentage point from September 2014.



New claims for unemployment insurance maintained a low seasonal pattern.



The county's average monthly wage continued to slowly increase.



\* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

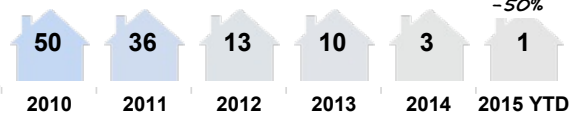


## Construction Permitting JANUARY - JULY 2015

Sevier County

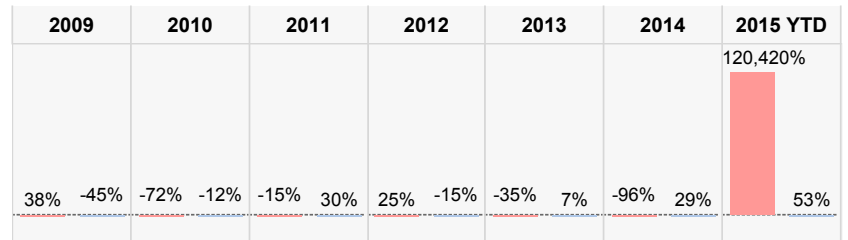
State of Utah

### Dwelling Unit Permits

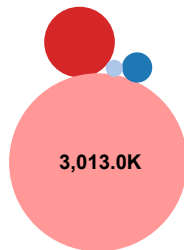


Add/Alt/Repair Nonres New Nonresidential  
Add/Alter/Repair Res New Residential

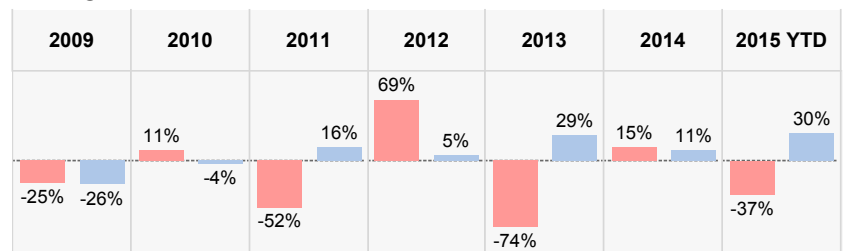
### Change in Nonresidential Values



### JANUARY - JULY 2015



### Change in Total Values



## Year-to-Year Change In Gross Taxable Sales SECOND QUARTER 2015

Sevier County

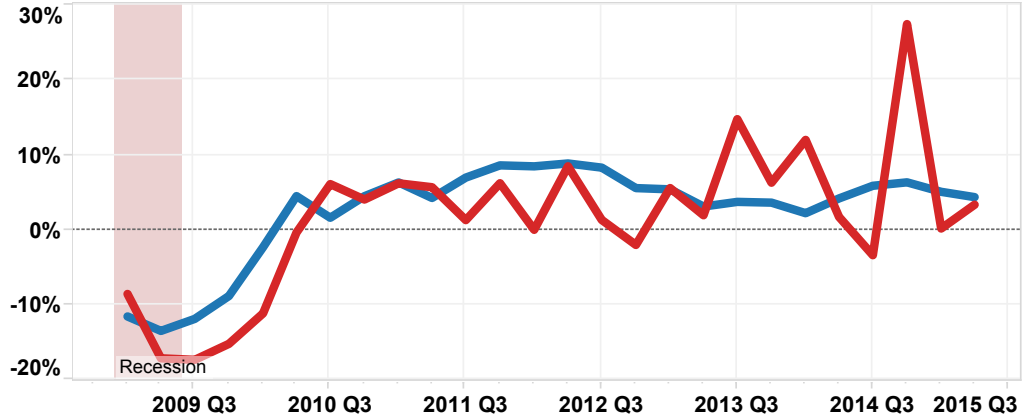
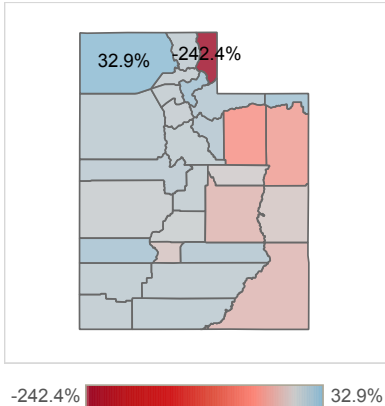
State of Utah

Sevier County

State of Utah

\$ 3.3%

\$ 4.3%



## Construction and Sales

Construction permitting data for the first seven months of 2015 suggest that homebuilding has slowed dramatically.



Two permits for service stations helped buoy up overall construction permit values.



Gross taxable sales rebounded from a sluggish first quarter with a second quarter 2015 year-over gain of 3.3 percent.



Heavy-duty sales at motor vehicle and parts dealers spurred strong retail sector growth accompanied by notable increases in accommodations and food services sales.



\*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



## Nonfarm Jobs by Month SECOND QUARTER 2015\*

Sector and Industry	April 2015			May 2015			June 2015		
	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change
<b>TOTAL</b>	8,189	2.6%	206	8,463	3.8%	306	8,432	2.1%	173
<b>GOODS PRODUCTION</b>	1,278	4.3%	53	1,303	4.2%	53	1,298	1.0%	13
Mining	611	4.6%	27	609	3.7%	22	601	-0.2%	-1
Construction	278	0.7%	2	294	4.6%	13	289	-2.4%	-7
Manufacturing	389	6.6%	24	400	4.7%	18	408	5.4%	21
<b>SERVICE PRODUCTION</b>	6,911	2.3%	153	7,160	3.7%	253	7,134	2.3%	160
Trade Transport Utilities	2,616	1.5%	38	2,667	2.0%	52	2,670	2.4%	62
Wholesale Trade	263	0.0%	0	267	2.7%	7	268	1.1%	3
Retail Trade	1,370	2.2%	30	1,412	2.6%	36	1,407	1.7%	24
Transportation and Warehousing	939	0.8%	7	944	0.9%	8	950	3.6%	33
Information	53	8.2%	4	55	10.0%	5	56	1.8%	1
Financial Activities	188	0.5%	1	189	1.6%	3	189	-0.5%	-1
Finance and Insurance	153	4.8%	7	155	7.6%	11	153	3.4%	5
Real Estate and Rental and Leasing	35	-14.6%	-6	34	-19.0%	-8	36	-14.3%	-6
Professional and Business Svcs	366	20.8%	63	378	18.9%	60	384	14.6%	49
Professional/Scientific/Techn Svcs	203	8.6%	16	202	6.3%	12	198	2.6%	5
Management of Companies	0		0	0		0	0		0
Administrative Support/Waste Mgmt	163	40.5%	47	176	37.5%	48	186	31.0%	44
Education, Health, Social Svcs	1,008	2.5%	25	1,039	5.5%	54	1,022	4.2%	41
Health Care and Social Services	992	2.6%	25	1,024	5.7%	55	1,011	4.2%	41
Leisure and Hospitality	899	2.5%	22	974	6.4%	59	981	1.0%	10
Arts, Entertainment and Recreation	11	-26.7%	-4	15	0.0%	0	14	7.7%	1
Accommodation and Food Services	888	3.0%	26	959	6.6%	59	967	0.9%	9
Other Services	151	2.7%	4	153	4.1%	6	157	4.7%	7
<b>Government</b>	1,630	-0.2%	-4	1,705	0.8%	14	1,675	-0.5%	-9
Federal	168	3.1%	5	194	-5.4%	-11	222	-6.7%	-16
State	290	1.4%	4	289	0.7%	2	288	0.7%	2
Local	1,172	-1.1%	-13	1,222	1.9%	23	1,165	0.4%	5
<b>Covered Ag, Forestry, Fishing &amp; Hunting*</b>	103	7.3%	7	101	-1.0%	-1	109	4.8%	5

\* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.